



**United States Cold Storage Announces New Capacity in
Bethlehem and Hazleton, Pennsylvania,
Warsaw, North Carolina, Lake City, Florida and Fresno, California**

**Company Will Exceed 150 Million Cubic Feet of
Refrigerated Space with Additional Facilities**

Cherry Hill, NJ – May 10, 2007 – United States Cold Storage (USCS) has announced five significant new construction projects designed to enhance its warehousing and service offerings to frozen and refrigerated foods manufacturers, distributors and retailers across the nation. The construction is for either new facilities or expansion of existing facilities in strategic locations in Pennsylvania, North Carolina, Florida and California. They are being built to meet or exceed the highest safety, security and service standards in the temperature-controlled food warehousing and logistics industry, using a state of the art CO₂-based refrigeration system. The buildings will increase USCS capacity to over 150 million cubic feet by early 2008.

“The expansion of our business in each geographic area is based on our belief in the logistical advantages of these locations including the excellent highway, rail and transportation efficiencies they provide.” said David Harlan, President and CEO. “Our growth is largely driven by demand from customers who appreciate our ability to customize service programs to meet their unique storage and distribution requirements. We are also very attracted by the support of the communities we are doing business in and the high quality of the workforces we can obtain from the surrounding areas.”

Of the five projects, three have already broken ground and the last two are scheduled to begin this summer.

Continuing Growth with Advanced Warehouse Design and Technology

United States Cold Storage has been expanding and adding new facilities at a steady rate for a number of years.

More recently the pace has picked up and planning calls for a strong growth push well into the next decade. In all, the company will be doubling its cubic capacity in response to growth in the frozen food industry and insistent customer demand for the USCS brand of specially designed refrigerated facilities offering advanced warehouse technology and integrated transportation and logistics systems. “We certainly appreciate the praise we receive from our customer’s” said

Larry Alderfer, Vice President Corporate Development and Logistics, "and their desire to extend partnerships with us around the country in promising new markets is very exciting".

In one of the more recently constructed facilities at Bethlehem, Pennsylvania, USCS teamed with M&M Refrigeration of Federalsburg, MD (M&M) to pioneer the development of an all new CO2 refrigeration system designed to maximize energy efficiency and minimize contamination risks. "USCS has been working closely with the engineers at M&M to develop and refine next generation food and environment-friendly refrigeration. We are excited about the cost efficiencies and environmental benefits of operating this advanced refrigeration system and have more installations planned for future facilities," explained Charles Toogood, Vice President, Engineering for USCS.

All the facilities will feature convertible space for -20° F to +35° F storage as well as a combination of blast freezing capabilities and extra wide refrigerated truck and rail docks which facilitate cross docking, trans-loading and pre-staging of product and the latest in site and facility layout to enable high security operations.

Integrating these new facilities to deliver optimal inventory management and product handling, USCS uses a proprietary warehouse management system (WMS), Taskmaster. Utilizing RF barcode scanning and RFID-compatible hardware and software systems, the event-driven, computer-directed functionality of USCS Taskmaster enables the integration of paperless operations. Meanwhile, aided by this technology highly-trained personnel oversee the flow of complex receiving, order assembly and outbound shipment tracking.

Enabling each new facility to provide PDQ Logistics™ freight consolidation and regional distribution services is the USCS TMS (Transportation Management System). This comprehensive logistics program supports carrier relationship management, appointment scheduling, load tendering, efficient load building, analysis and network modeling and optimization. Making all functions of the fully integrated USCS warehouse and transportation systems visible is eUSCOLD Online Services, a tool which provides customers with functionality such as real-time inventory status and order tracking access.

"These new facilities represent the best the industry has to offer," explains Jerome Scherer, Vice President - National Sales Marketing and Government Affairs. "As part of the company's mandate to remain best-in-class, we are committed to continuous improvement - always finding ways to better serve the needs of the frozen food industry either with improved efficiency, reduced risk or cost control."

About United States Cold Storage

USCS is the premier public refrigerated warehouse (PRW) company in the USA. It has been wholly-owned by John Swire & Sons Inc. since 1982 and is among the top five largest PRW companies in the country.

By 2008, it will be able to offer more than 150 million cubic feet of temperature-controlled warehouse and handling space in 30 facilities located in nine states including California, Delaware, Florida, Illinois, Nebraska, North Carolina, Pennsylvania, Tennessee and Texas. The company employs approximately 1,400 service professionals.

Due to its wide range of refrigerated storage and logistic services, USCS customers include many of the top American and international food companies. USCS has become an integral part of the global food distribution and supply chain with more than 35% of all goods it handles destined for international use or consumption.

USCS and its managing executives are active members of the IARW, WFLO, NFRA, WERC, AFFI, RETA, IIAR, SCMP as well as many other food related associations and professional organizations.

For more information about United States Cold Storage visit www.uscold.com or email the National Sales Headquarters at sales@uscold.com.

More about Individual Sites

California, Fresno

Located in California's food production heartland, the Central Valley, Fresno will be home to a new USCS warehouse and distribution center. It will feature more than 4.5 million cubic feet of chill and frozen space (1.2 million cu. ft. of convertible space, from +35° to -20° F, and 3.4 million cu. ft. of cold storage space) and the facilities to blast freeze huge quantities of raw ingredients and finished products. Extra wide refrigerated cross and trans-docking areas have been designed with the maximum number of doors to efficiently accommodate peak periods of truck and rail loading and unloading.

The Fresno warehouse and distribution center will provide freight consolidation and other transportation services covering the Western United States and beyond. In addition, the facility is serviced by the Union Pacific Railroad.

The new Fresno facility is located at 2525 E. North Ave. at Maple in Fresno. It is scheduled to open in August 2007.

Florida, Lake City

Located in a key strategic position to serve the greater southeastern states, the new Lake City facility will encompass 5.1 million cu. ft. and house some 18,000 pallets with 18 dock doors and a 60-foot loading dock to facilitate high-volume distribution flow-through. The location is conveniently located near Interstates 10 and 75. The new energy efficient CO₂-based refrigeration system will chill to and maintain temperatures of +35° F to -20° F. Two of the three refrigeration rooms will offer convertible space. Large temperature controlled loading docks will minimize risk of product thermal abuse.

The Lake City facility is scheduled to be complete in January 2008.

North Carolina, Warsaw

Centered in the middle of North Carolina's poultry and pork production zone, the expansion of the USCS Warsaw facility is being constructed to meet the growing storage, freezing and export needs of area meat and poultry processors. The expansion will add 2.5 million cu. ft. of -20° F cold storage space and six 48-pallet blast cells. Each blast cell will have the capacity to freeze 48

pallets of meat products within 42 hours. In total, USCS Warsaw will feature 5 million cu. ft. of space and more than 18,000 pallet positions.

The new expansion will utilize the latest technology in freezer warehouse construction including the addition of more than 12,000 square feet of +35°F truck dock and 11 new “extra-wide” loading doors capable of receiving a trailer with the doors closed for increased dock operation efficiency and security. Through the use of a continuous dock pit, vertical dock levelers and a vehicle restraint mechanism, trailer doors are then opened while secured to the truck dock providing customers with the highest level of product security and integrity.

The facility is located at 240 Bruce Costin Road in Warsaw and is scheduled to be complete in September 2007.

Pennsylvania, Bethlehem

In response to a high demand for warehouse and distribution services placed on the youngest of its facilities, USCS is undertaking a third expansion in as many years. Originally opened in spring of 2005, the Lehigh Valley Industrial Park VII plant will be adding 4.6 million cu. ft., 16,000 pallet positions and 20 loading doors with a 60 ft. wide refrigerated dock making this the largest single facility - 14 million cu. ft. - in company history. With round-the-clock monitoring of temperature-controlled areas for products with storage needs between +35° F to -20°F, Bethlehem is ideally suited to handle the refrigerated storage and logistics needs of every customer.

The facility is located at 15 Emery Road in Bethlehem. The addition is scheduled to be complete in October 2007.

Pennsylvania, Hazleton

This all new location represents United States Cold Storage’s northern most facility and is the gateway to the northeast corridor. Within hours of the top metropolitan markets in New England, the mid-Atlantic and Canada, Hazleton will showcase the very latest design in temperature controlled warehousing. The Hazleton facility will have a capacity of 16,500 pallets in 4.7 million cu. ft. of refrigerated space and 60-foot temperature-managed truck dock with 18 doors and a 40-foot wide rail dock with five doors. This distribution center will integrate with the Bethlehem PDQ transportation program to facilitate efficient movement of frozen and chilled goods being distributed throughout the eastern seaboard.

The Hazleton DC will offer the company’s full range of technology-supported management systems in addition to PDQ Logistics™ transportation services including shuttle service for local food production plants.

The facility will be located at 1102 North Park Drive, Hazleton, PA, and is scheduled to be complete by first quarter 2008.

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